



Commonwealth  
Underwriters Ltd.

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## MISCELLANEOUS PROPERTY FLOATER FORM (All Risk Form)

ATTACHED TO AND FORMING PART OF POLICY NO.	INSURED:
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This policy covers the following described items which are the property of the Insured or the property of others in the custody or control of the Insured.

### DESCRIPTION

### AMOUNT OF INSURANCE

### LOSS PAYABLE CLAUSE

Loss, if any, payable to the Insured and n/a as their respective interests may appear, subject, nevertheless, to all of the provisions and stipulations of the Policy.

## THIS POLICY COVERS

All risks of direct physical loss or damage from any external cause except as hereinafter provided.

## THIS POLICY DOES NOT INSURE AGAINST

1. Loss or damage caused by wear and tear, gradual deterioration, insect, vermin, inherent vice, extremes of temperature, atmospheric or climatic conditions; or damage sustained due to any process, or while being actually worked upon and resulting therefrom;
2. Loss or damage caused by leakage, denting, marring or scratching, unless directly caused by fire, lightning, windstorm, cyclone, tornado, the collision, upset or overturn of the transporting conveyance;
3. Loss or damage caused by mechanical breakdown or loss resulting from electrical injury or disturbance to electrical appliances or devises (including wiring) caused by electrical currents artificially generated unless fire ensues, and if fire does ensue, this Company shall be liable only for loss caused by such ensuing fire;
4. Loss or damage except by fire while the insured property is waterborne unless otherwise endorsed hereon;
5. Loss or damage caused by theft or pilferage of the insured property while unattended in or on any automobile, motorcycle or trailer, other than a public conveyance, unless the loss is the result of forcible entry either into such vehicle while all doors and windows thereof are closed and locked or into a fully enclosed and locked luggage compartment, of which entry there are visible marks upon the exterior of said vehicle;
6. Misappropriation, secretion, conversion, infidelity or any dishonest act on part of the Insured or other party of interest, his or their employees or agents, or others to whom the property may be entrusted (carriers for hire excepted);
7. Loss or damage caused by earthquake or flood;
8. Loss or damage caused by or resulting from:
  - (a) War risks named in the Policy to which this form is attached;
  - (b) Nuclear risks named in the Policy to which this form is attached.

## SPECIAL CONDITIONS

DEDUCTIBLE CLAUSE: Each claim for loss or damage (separately occurring) shall be adjusted separately and from the amount of each such adjusted claim or the applicable limit liability, whichever is less, the sum of \$\_\_\_\_\_ shall be deducted.

This Company shall be liable in event of loss for no greater proportion thereof than the amount insured hereunder bears to the actual value of the property described herein at the time such loss shall happen.

This Company shall not be liable for loss, if at the time of loss, there is any other valid and collectible insurance which would attach if this insurance had not been effected, except that this insurance shall apply only as excess and in no event as contributing insurance, and then only after all such other insurance has been exhausted.

This Policy covers only within and between the states of the United States of American, the District of Columbia and Canada.

All other terms and conditions of the Policy not in conflict herewith remain unchanged.

IM-MPFAR(2/99)